

FACULTY BIO: JAMES LAM

Chair, Risk Oversight Committee, E*TRADE Financial Corp.
Independent Director, RiskLens™
Former Director, ERisk Inc., Covarity Inc.
President, James Lam and Associates



James Lam brings extensive experience in enterprise risk management and oversight to his engagements as an NACD Faculty member. He is both a sitting director and recognized as one of the world's leading risk consultants.

Mr. Lam currently serves as chair of the risk oversight committee and a member of the audit committee on the board of E*TRADE Financial Corp. He serves as an independent director on RiskLens' board of directors, where he advises on the company's strategic direction and go-to-market activities. He has previously served on the boards of two private, risk-management technology firms, ERisk Inc. and Covarity Inc.

Mr. Lam is president of James Lam and Associates, a risk-management consultancy. He works with corporate directors and executives across all industry sectors, including global banks, asset-management firms, energy firms, multinational corporations, regulatory agencies, and nonprofits. In a Euromoney survey, Mr. Lam was nominated by clients and peers as one of the world's leading risk consultants. He previously served as founder and president of ERisk, partner of Oliver Wyman, chief risk officer of Fidelity Investments, and chief risk officer of GE Capital Markets Services.

Mr. Lam is noted as the first-ever "chief risk officer" and an early advocate of enterprise risk management. His work and thought leadership have been published in the *Wall Street Journal*, *The Economist*, *Harvard Business Review*, *Forbes* magazine, and *Risk* magazine. He is the author of *Enterprise Risk Management* (Wiley, 2003; second edition, 2014), which has ranked as the No. 1 best-seller among more than 25,000 risk-management titles on Amazon. The book has been translated into Chinese, Indonesian, Japanese, and Korean. His latest book, *Implementing Enterprise Risk Management*, was published by Wiley in 2017.

In 2017 and 2018, Mr. Lam was named to the NACD Directorship 100®. He was also named as one of the ethnic diversity "Directors to Watch" by *Directors & Boards* magazine in 2017. For three years (2005, 2006, and 2008), *Treasury & Risk* magazine named him one of the "100 Most Influential People in Finance." In 1997, he received the inaugural Risk Manager of the Year Award from the Global Association of Risk Professionals.

Mr. Lam graduated from Baruch College in 1983 and received a master of business administration degree from the University of California, Los Angeles, in 1989. He has guest lectured at Harvard Business School as the subject of a Harvard Business School case study. He is currently on the Carnegie Mellon University faculty for their Chief Risk Officer Executive Certification Program.